

Explanation of variances – pro forma

Name of smaller authority: **Enderby Parish Council**
 County area (local councils and parish meetings only): **Leicestershire & Rutland**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	273,998	256,487					
2 Precept or Rates and Levies	135,000	206,633	71,633	53.06%	YES		Enderby Parish Council has for many years reduced its general reserve in order to offset Precept increases. In recent years the Council has increased its existing service provision. Much of the Council's capital is earmarked to pay off an existing PWLB Loan, or it is Earmarked to support Enderby Community Library which is managed by the Parish Council under the General Power of Competence. The Council also has earmarked provision to fund the acquisition of Cemetery land for the development of a District Wide Cemetery. The Council heavily relies upon income from its community buildings and has managed in previous years not to sharply increase its Precept. The Cemetery land will be acquired in the 2020/21 Financial Year at the cost of £60,000 and the development of the Cemetery will therefore follow. King Street and John Street Car Parks were transferred from Blaby District Council in 2019/20 Financial Year for which no income is received to allow the offset of expenditure. The maintenance of these Car Parks includes rates, water drainage and lighting etc. I would refer to Statement of Expenditure: https://www.enderbyparish.org.uk/uploads/enderby-parish-council--precept-leaflet-2019-20-financial-year.pdf
3 Total Other Receipts	54,809	124,316	69,507	126.82%	YES		Miller Homes land at Old Church Road transferred from Blaby District Council to Enderby Parish Council under a 20 Year S.106 Agreement (transferred August 2019) - £67,493.32 less Maintenance deductions (Year 1 = £587.30). Plus income received from the King George V Playing Fields Charity amounting to £2,222.95 for playgrounds inspections & maintenance.
4 Staff Costs	126,183	142,056	15,873	12.58%	NO		
5 Loan Interest/Capital Repayment	6,056	5,973	-83	1.37%	NO		
6 All Other Payments	75,081	68,317	-6,764	9.01%	NO		
7 Balances Carried Forward	256,487	371,090			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	249,868	366,222				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	1,170,403	1,170,519	116	0.01%	NO		
10 Total Borrowings	57,000	57,000	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)